

**CALCULATION OF MAXIMUM ALLOWABLE LEVY**

Preceding Year's Actual Levy	\$ 6,598,817
Less Preceding Year's Levy for Post July 1, 2005 G.O. Debt	\$ (348,338)
Plus 3.0% Growth Factor	\$ 187,514
Plus Terminated TID %	\$ 16,136
<b>Plus Current Year Levy for Post July 1, 2005 G.O. Debt*</b>	<b>\$ 516,118</b>
Plus Increase in Debt Service Payable for Pre-July 1, 2005 G.O. Debt	0
<b>Maximum Allowable Levy</b>	<b>6,970,248</b>

\* The maximum allowable additional levy for debt is \$1,399,699

<b>STATE IMPOSED</b>				
<b>3 % LEVY INCREASE</b>				
<b>Increase in Debt Levy</b>	<b>\$348,338</b>		<b>Budget Deficit=</b>	<b>(\$676,934)</b>
TAX LEVY =	\$6,802,467			
Levy % Increase	3.09%			
Est. Mill Rate	7.33			
Mill Rate % Increase	5.16%			
<b>Effect on Average Homeowner</b>				<b>2009 - 2008</b>
2008 Home Value =	211,200	6.97 = City Taxes	\$1,472.99	\$\$ Diff    % change
2009 Home Value=	205,000	7.33 = City Taxes	\$1,503.56	\$30.57    2.08%

<b>AS PROPOSED 5-YR PLAN</b>				
<b>5.63% LEVY INCREASE</b>				
<b>Increase in Debt Levy</b>	<b>\$516,118</b>		<b>Budget Deficit=</b>	<b>(\$509,154)</b>
TAX LEVY =	\$6,970,247			
Levy % Increase	5.63%			
Est. Mill Rate	7.52			
Mill Rate % Increase	7.76%			
<b>Effect on Average Homeowner</b>				<b>2009 - 2008</b>
2008 Home Value =	211,200	6.97 = City Taxes	\$1,472.99	\$\$ Diff    % change
2009 Home Value=	205,000	7.52 = City Taxes	\$1,540.65	\$67.65    4.59%

<b>BALANCED</b>				
<b>13.34% LEVY INCREASE</b>				
<b>Increase in Debt Levy</b>	<b>\$1,025,272</b>		<b>Budget Deficit=</b>	<b>\$0</b>
TAX LEVY =	\$7,479,401			
Levy % Increase	13.34%			
Est. Mill Rate	8.06			
Mill Rate % Increase	15.63%			
<b>Effect on Average Homeowner</b>				<b>2009 - 2008</b>
2008 Home Value =	211,200	6.97 = City Taxes	\$1,472.99	\$\$ Diff    % change
2009 Home Value=	205,000	8.06 = City Taxes	\$1,653.19	\$180.19    12.23%

**MINIMUM ALLOWABLE LEVY**  
**2.19 % LEVY DECREASE**

**KEEP MILL RATE THE SAME AS LAST YEAR**

**Increase in Debt Levy**      **\$0**  
 TAX LEVY =                      \$6,454,129  
 Levy % Increase                -2.19%  
 Est. Mill Rate                    6.96  
 Mill Rate % Increase         -0.22%

Budget Deficit=                **(\$1,025,272)**

**Effect on Average Homeowner**

2008 Home Value =            211,200    6.97 = City Taxes    \$1,472.99  
 2009 Home Value=            205,000    6.96 = City Taxes    \$1,426.57

2009 - 2008	
\$\$ Diff	% change
(\$46.42)	-3.15%

**MAXIMUM ALLOWABLE LEVY**  
**19.02% LEVY INCREASE**

**Increase in Debt Levy**      **\$1,399,699**  
 TAX LEVY =                      \$7,853,828  
 Levy % Increase                19.02%  
 Est. Mill Rate                    8.47  
 Mill Rate % Increase         21.42%

Additional Levy Available      **\$374,427**

**Effect on Average Homeowner**

2008 Home Value =            211,200    6.97 = City Taxes    \$1,472.99  
 2009 Home Value=            205,000    8.47 = City Taxes    \$1,735.95

2009 - 2008	
\$\$ Diff	% change
\$262.95	17.85%