R- __ -09

RESOLUTION ADOPTING THE 2010 ANNUAL CITY OPERATING BUDGET

WHEREAS, the Finance Director has prepared and the Mayor and the Finance Committee have reviewed the proposed budget of the City of Stoughton for the year 2010; and

WHEREAS, a Summary of the Budget and Notice of Public Hearing was published on October 29th and November 5th, 2009; and

WHEREAS, a public hearing was held on the budget on the 10th day of November, 2009 by the Common Council; and

WHEREAS, the Common Council has examined the budget and various items therein and finds the budget as presented and amended to date of this Resolution to represent the income anticipated and the expenditures for the various departments by major category as set forth therein;

NOW, THEREFORE, BE IT RESOLVED, the Common Council of the City of Stoughton, Dane County, Wisconsin does approve the following:

SECTION 1. 2010 Budget Adopted.

There is hereby adopted the 2010 Budget for the City of Stoughton and appropriated out of the receipts of the City of Stoughton for the year 2010, including monies received from the general property tax levy, special assessments and other sources of revenue as therein provided, for the various purposes therein specified, the amounts set forth in said Budget presented, or attached thereto or referenced by it.

SECTION 2. Tax Levy Adopted.

There is hereby certified to the City Clerk, a general property tax levy in the amount of $6,878,235 on all of the taxable property within the City of Stoughton for the year 2009 for the uses and purposes set forth as expenditures in the Budget hereby adopted.

SECTION 3. City Clerk Directed to Spread Tax on Roll.

The City Clerk is hereby authorized and directed to spread the tax levied herein on the tax roll of the City of Stoughton for the year 2009.

BE IT FURTHER RESOLVED that the City Clerk is directed to publish this resolution as a Class 1 Notice in the Stoughton Courier Hub.

The above and foregoing resolution was duly adopted by the Common Council of the City of Stoughton at a regular meeting held on the 10th day of November, 2009.

APPROVED:

Vote:

Ayes: 10

Noes: 1

Adopted: 11-10-09

Published:

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James S. Griffin, Mayor

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Luann J. Alme, City Clerk