FINANCE COMMITTEE MEETING MINUTES
Tuesday, October 27, 2009 – 5:00 p.m.
Hall of Fame Room, City Hall, 381 E. Main St., Stoughton, WI

Present: Alderpersons Steve Tone, Ron Christianson, Tim Carter and Greg Jenson (arrived at 5:05 pm).

Others Present: Finance Director Laurie Sullivan, Director of Planning & Development Rodney Scheel, Street Superintendent Karl Manthe, Fair Board President Rob White, Alderperson Carl Chenoweth and City Clerk Luann Alme.

Call to order: Finance Chair Tone called the meeting to order at 5:00 p.m.

Minutes of the Finance Committee Meeting of October 13, 2009: Moved by Christianson, seconded by Carter, to approve the September 22, 2009 minutes, as presented. Motion carried 3-0.

Claims: Moved by Carter, seconded by Christianson, to recommend Council approve the claims as presented. Motion carried 3-0.

September 2009 Treasurer's Report: Moved by Carter, seconded by Christianson, to recommend Council approve the 2009 Treasurer's Report, as presented. Motion carried 3-0.

Communications: None.

Request to Wave Fair Board Permit Fees: Moved by Christianson, seconded by Carter, to recommend to Council to waive the permit fees charged to the Fair Board for construction of a new swine barn in Mandt Park. Motion carried 4-0.

Authorize Taxi Van Purchase: Moved by Christianson, seconded by Carter, to recommend Council approve the purchase of a handicapped taxi van (2009 Dodge Grand Caravan) from Atlas Bus Sales in Milwaukee in the amount of $34,497, as part of an American Recovery and Reinvestment Act of 2009 Grant. Monies will come from the capital projects fund and will be replaced with the grant monies when received. Motion carried 4-0.

Recommend approval of RDA Redevelopment Project Area #2 as outlined in the resolution approved at the 10-14-09 RDA meeting: Moved by Carter, seconded by Christianson, to recommend Council approve the RDA establishment of the boundary of Redevelopment Project Area #2 as the parcels along the north side of West Main Street between South Prairie Street and South Page Street. Motion carried 4-0.

Recommend Council approval of a Resolution Declaring Blight Determination for RDA Area #2: Moved by Carter, seconded by Christianson, to

recommend Council adopt a Resolution Declaring Redevelopment Project Area #2 a Blighted Area, as presented. This blighted area will include the parcels along the north side of West Main Street between South Prairie Street and South Page Street. Motion carried 4-0.

Authorize an amount not to exceed $3,000 from the Park Development Fund for a Riverbank Restoration Grant: Moved by Carter, seconded by Christianson, to recommend Council authorize an expenditure of not more than $3,000 from park development funds for Vierbicher & Associates to write a riverbank restoration grant application. Motion carried 4-0.

Recommend Approval of Nordic Ridge Development Agreement: Moved by Christianson, seconded by Tone, to recommend Council approve the Nordic Ridge Development Agreement, as presented. Motion carried 4-0.

Recommend Approval of Stormwater Utility Consulting Services Contract. Moved by Christianson, seconded by Carter, to recommend Council approve a Stormwater Utility Consulting Services Contract with Vierbicher & Associates in an amount not to exceed $23,430 with monies to come from contingency. Motion carried 4-0.

Discussion Regarding 2009 Budget Status: Finance Director Sullivan presented an overview of the 2009 budget status and bond rating.

Future agenda items: TIF #4 Amendment and Fireman's Pension Fund.

Adjournment: Moved by Carter, seconded by Christianson, to adjourn at 6:05 pm. Motion carried 4-0.

Respectfully submitted,

Luann J. Alme
City Clerk/Personnel Director